

MEDIUM TERM FINANCIAL STRATEGY

	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000
Funding				
Council Tax / Council Tax Grant	1,987	1,369	1,520	1,560
Collection Fund Deficit	(376)	400	0	0
Spend Funded From Formula Grant	(7,033)	(6,486)	(5,550) (est)	(4,600) (est)
New Homes Bonus Top Slice	246	437	0	0
Additional New Homes Bonus	365	364	450	500
Business Rate Growth	300	285	300	300
Net (Reduction) / Additional Resources	(4,511)	(3,631)	(3,280)	(2,240)
Inflation and other increases				
Pay Increase / Increments / Adjustments	1,189	613	619	625
Salary Increments	0	768	777	787
Pension Deficit	0	500	0	0
Contract Inflation	860	776	802	829
Non Contract Inflation	342	387	438	496
Fees and Charges	(100)	(100)	(100)	(100)
	2,291	2,943	2,536	2,637
Capital Financing				
Prudential Borrowing	1,138	270	402	(168)
Treasury Management	(1,995)	(9)	750	750
ICT Capitalisation	(200)	0	0	0
Leasing	(100)	0	0	0
Pension Contribution	(900)	0	0	0
	(2,057)	261	1,152	582
Savings				
Education and Children's Social Care	(2,024)	(1,746)	(125)	
Regeneration, Highways and Transportation	(1,453)	(1,000)	0	
Cleaner, Greener Safer	(1,232)	(60)	(50)	
Housing	(510)	(112)	0	
Central Services	(4,000)	(2,183)	0	
Adult Social Care & Health	(2,857)	(1,625)	0	
Public Health	(200)			
	(12,277)	(6,726)	(175)	0
Growth				
Education and Children's Social Care	3,698	363	250	
Regeneration, Highways and Transportation	433	365	316	
Cleaner, Greener Safer	393	124	233	
Housing	28	0	0	
Central Services	0	0	0	
Adult Social Care & Health	1,193	500	1,000	
	5,745	1,352	1,799	0
Sub-Total Budget Deficit / (Surplus)	(1,787)	1,461	8,592	5,460
Amendment to 2014/15 Base Budget	-	(682)	0	0
Revised 2014/15 Base Budget	-	779	0	0

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Contribution to / (from) Reserves / Savings and Demographic Growth Contingency	1,787	(779)	0	0
Budget Deficit / (Surplus)	0	0	8,592	5,460